

## APRIL 2015 TRAFFIC

- ▶ **Passenger network: strict capacity discipline**
- ▶ **Ongoing accelerated development of Transavia in France**
- ▶ **Restructuring of cargo: full-freighter capacity down 30%**

### Traffic highlights

Passenger network activity (Air France, KLM, HOP!)	Capacity (ASK, %ch.)	Traffic (RPK, %ch.)	Load Factor (%)	Change (pts)
<b>Long-haul</b>	<b>+ 1.9%</b>	<b>+ 0.7%</b>	<b>85.2%</b>	<b>- 1.1</b>
North America	+ 1.9%	+ 0.0%	87.0%	- 1.6
Latin America	+ 6.1%	+ 2.5%	83.4%	- 3.0
Asia	+ 1.9%	+ 0.7%	85.3%	- 1.1
Africa / Middle East	- 0.5%	- 2.5%	80.4%	- 1.6
Caribbean / Indian Ocean	+ 0.3%	+ 3.6%	89.5%	+ 2.9
<b>Short and Medium-haul</b>	<b>- 5.5%</b>	<b>- 4.4%</b>	<b>80.0%</b>	<b>+ 0.9</b>
<b>Total passenger network</b>	<b>+ 0.3%</b>	<b>- 0.4%</b>	<b>84.2%</b>	<b>- 0.6</b>

- ▶ 6.5 million passengers, down 2.0%
- ▶ Increased pressure on unit revenue in the month of April including Easter calendar effect. Unit revenue per available seat kilometer (RASK) ex-currency down compared to April 2014, reflecting the expected capacity/demand balances in the different regions, in line with the expected outlook for the year: almost all of the expected savings on the fuel bill could be offset by unit revenue pressure and negative currency impacts

Transavia activity	Capacity (ASK, %ch.)	Traffic (RPK, %ch.)	Load Factor (%)	Change (pts)
<b>Total</b>	<b>+ 7.1%</b>	<b>+ 4.6%</b>	<b>88.4%</b>	<b>- 2.1</b>

- ▶ 0.8 million passengers, +7.6%
- ▶ Ongoing accelerated development of Transavia in France, capacity up 24%

Total group passenger activity	Capacity (ASK, %ch.)	Traffic (RPK, %ch.)	Load Factor (%)	Change (pts)
<b>Total</b>	<b>+ 0.8%</b>	<b>0.0%</b>	<b>84.5%</b>	<b>- 0.7</b>

- ▶ 7.3 million passengers, down 1.0%

Cargo activity	Capacity (ATK, %ch.)	Traffic (RTK, %ch.)	Load Factor (%)	Change (pts)
<b>Total</b>	<b>- 7.0%</b>	<b>- 14.9%</b>	<b>59.3%</b>	<b>- 5.5</b>

- ▶ Unit revenue per available ton kilometer (RATK) ex-currency down compared to April 2014

### Recent Developments

- ▶ On April 10<sup>th</sup>, following a very high level of interest, Air France-KLM has increased the size of the perpetual subordinated bond issue realized on 26 March, raising an additional 200 million euros at a yield of 5.5%.
- ▶ On April 29<sup>th</sup>, Air France-KLM and Air France signed a 1.1 billion euro revolving credit facility with 13 international banks, finalizing the early refinancing of the credit facility which was due to mature in April 2016.

## Agenda

21 May 2015: Annual General Meeting of shareholders  
8 June 2015: May 2015 traffic  
8 July 2015: June 2015 traffic

## Investors

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## Press

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## STATISTICS

### Passenger network activity\*

Total Passenger network*	April			Year to date		
	2015	2014	Variation	2015	2014	Variation
Passengers carried ('000s)	6,529	6,662	(2.0%)	23,893	23,979	(0.4%)
Revenue pax-kilometers (m RPK)	19,155	19,226	(0.4%)	72,072	72,253	(0.3%)
Available seat-kilometers (m ASK)	22,760	22,685	0.3%	86,866	86,731	0.2%
Load factor (%)	84.2%	84.8%	(0.6)	83.0%	83.3%	(0.3)
<b>Long-haul</b>						
Passengers carried ('000s)	2,064	2,045	0.9%	7,863	7,832	0.4%
Revenue pax-kilometers (m RPK)	15,475	15,375	0.7%	59,111	59,082	0.0%
Available seat-kilometers (m ASK)	18,157	17,816	1.9%	69,737	69,123	0.9%
Load factor (%)	85.2%	86.3%	(1.1)	84.8%	85.5%	(0.7)
<b>North America</b>						
Passengers carried ('000s)	611	610	0.0%	2,065	2,023	2.1%
Revenue pax-kilometers (m RPK)	4,319	4,318	0.0%	14,667	14,385	2.0%
Available seat-kilometers (m ASK)	4,964	4,871	1.9%	16,986	16,667	1.9%
Load factor (%)	87.0%	88.6%	(1.6)	86.3%	86.3%	0.0
<b>Latin America</b>						
Passengers carried ('000s)	239	233	2.5%	946	943	0.3%
Revenue pax-kilometers (m RPK)	2,293	2,238	2.5%	9,109	9,058	0.6%
Available seat-kilometers (m ASK)	2,749	2,591	6.1%	10,616	10,448	1.6%
Load factor (%)	83.4%	86.4%	(3.0)	85.8%	86.7%	(0.9)
<b>Asia / Pacific</b>						
Passengers carried ('000s)	507	497	2.0%	1,957	1,921	1.9%
Revenue pax-kilometers (m RPK)	4,440	4,411	0.7%	17,011	17,007	0.0%
Available seat-kilometers (m ASK)	5,208	5,110	1.9%	20,013	19,689	1.6%
Load factor (%)	85.3%	86.3%	(1.1)	85.0%	86.4%	(1.4)
<b>Africa / Middle East</b>						
Passengers carried ('000s)	419	426	(1.5%)	1,665	1,725	(3.5%)
Revenue pax-kilometers (m RPK)	2,328	2,387	(2.5%)	9,350	9,755	(4.2%)
Available seat-kilometers (m ASK)	2,897	2,912	(0.5%)	12,006	12,184	(1.5%)
Load factor (%)	80.4%	82.0%	(1.6)	77.9%	80.1%	(2.2)
<b>Caribbean / Indian, Ocean</b>						
Passengers carried ('000s)	289	279	3.5%	1,231	1,220	0.9%
Revenue pax-kilometers (m RPK)	2,094	2,021	3.6%	8,974	8,877	1.1%
Available seat-kilometers (m ASK)	2,339	2,332	0.3%	10,116	10,135	(0.2%)
Load factor (%)	89.5%	86.6%	2.9	88.7%	87.6%	1.1
<b>Short and Medium-haul</b>						
Passengers carried ('000s)	4,465	4,617	(3.3%)	16,030	16,147	(0.7%)
Revenue pax-kilometers (m RPK)	3,681	3,852	(4.4%)	12,961	13,171	(1.6%)
Available seat-kilometers (m ASK)	4,603	4,869	(5.5%)	17,128	17,609	(2.7%)
Load factor (%)	80.0%	79.1%	0.9	75.7%	74.8%	0.9

\* Air France, KLM, and HOP!

### Transavia activity

Transavia	April			Year to date		
	2015	2014	Variation	2015	2014	Variation
Passengers carried ('000s)	810	753	7.6%	2,466	2,233	10.4%
Revenue pax-kilometers (m RPK)	1,564	1,495	4.6%	4,581	4,312	6.2%
Available seat-kilometers (m ASK)	1,770	1,653	7.1%	5,201	4,919	5.7%
Load factor (%)	88.4%	90.5%	(2.1)	88.1%	87.7%	0.4

### Total group passenger activity\*\*

Total group**	April			Year to date		
	2015	2014	Variation	2015	2014	Variation
Passengers carried ('000s)	7,339	7,415	(1.0%)	26,360	26,212	0.6%
Revenue pax-kilometers (m RPK)	20,720	20,722	(0.0%)	76,653	76,565	0.1%
Available seat-kilometers (m ASK)	24,530	24,338	0.8%	92,067	91,650	0.5%
Load factor (%)	84.5%	85.1%	(0.7)	83.3%	83.5%	(0.3)

\*\* Air France, KLM, HOP! and Transavia

### Cargo activity

Total group	April			Year to date		
	2015	2014	Variation	2015	2014	Variation
Revenue tonne-km (m RTK)	703	827	(14.9%)	2,964	3,292	(10.0%)
Available tonne-km (m ATK)	1,186	1,276	(7.0%)	4,921	5,080	(3.1%)
Load factor (%)	59.3%	64.8%	(5.5)	60.2%	64.8%	(4.6)